

Message Text

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ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 /024 R

66615

DRAFTED BY JOHN K. CULMAN

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

ARA/CEN:JSULLIVAN (INFO)

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P 042250Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE PRIORITY

UNCLAS STATE 025667

E.O. 11652:

TAGS: EFIN, OTRA

SUBJECT:CHEMTEX/OLYMPIC FIBERS SA

FOR: OPIC REP COUNTS ON TDY

REF: SAN JOSE 0430

1. REFTEL NOT RECEIVED OPIC BY ADDRESSEES UNTIL 1300
FEB 3. LOAN UNDER INTENSIVE REVIEW AND DO NOT WISH TO
BUTTON DOWN TERMS WITH CHEMTEX UNTIL THIS COMPLETED. TERMS FOR
GUARANTEED LOAN: MATURITY OF TEN YEARS INCLUDING A
TWO-YEAR GRACE; INTEREST TO BE SET WHEN LENDER
SECURED--CURRENT THINK ABOUT 8-3/4 - 9 PERCENT; GUARANTY
FEE 2 - 2-1/4 PERCENT. TERMS FOR CURRENT MATURITY OF
TWELVE YEARS INCLUDING TEN YEAR GRACE; INTEREST AT 8 PERCENT;
CONVERTIBLE AT ISSUE PRICE FOR ORIGINAL SHAREHOLDERS.
DUFFY HAS ENCOUNTERED NO PROBLEMS WITH CHEMTEX IN DISCUSSIONS
ON THESE TERMS.

2. PRINCIPAL AREA FOR COUNTS TO INVESTIGATE IS MARKETING.
OPIC REQUIRES MARKETING STUDY IN ENGLISH PREPARED BY
INDEPENDENT CONSULTANT FOR MASSUH GROUP.

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3. OPIC SEEKING SERVICES OF CONSULTANT TO CHECK OUT PROJECT.

PRESENTLY CHECKING WITH IESC.

4. DRAFT OPIC LOAN AGREEMENT FOR SUBJECT SENT TO
PACHECO. COUNTS MAY WISH TO DISCUSS WITH PACHECO BUT DO
NOT RELEASE TO LOCAL SPONSOR UNTIL FURTHER REVIEW AT OPIC.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE025667
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750041-0193
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750272/aaaacnkb.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SAN JOSE 0430
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 17 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 APR 2003 by RuthemTJ>; APPROVED <09 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HEMTEX/OLYMPIC FIBERS SA FOR: OPIC REP COUNTS ON TDY
TAGS: EFIN, OPIC, CHEMTEX
To: SAN JOSE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006